



9 January 2018

Guidance Update for 1H18

Retail Food Group Limited (**RFG**) is pleased to confirm the recent conclusion of new Master Franchise Agreements for the United Kingdom in connection with the Crust Gourmet Pizza and Donut King Brand Systems respectively.

On 19 December 2017, RFG gave guidance that it expected statutory NPAT for the first half of FY18 (1H18) to be circa \$22.0m, with the final result for 1H18 depending upon the timing of the finalisation of new international master licence sales and the risk to franchise earnings.

The Company has finalised certain new master licences contemplated by its announcement of 19 December 2017. Each of the UK licences are effective December 2017, however, given recent variation to an element of the commercial terms thereof (post 31 December 2017), the revenue derived from these transactions will now be included in RFG's full year results for FY18 (but not for 1H18).

Accordingly, together with further consideration of additional transactional matters impacting 1H18, RFG now expects its statutory NPAT for 1H18 will be less than the \$22.0m advised on 19 December 2017.

RFG's financial results for 1H18 are still in preparation and will be released once RFG's financial statements for the period have been finalised.

ENDS

For further information, interviews or images contact:

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About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Australia. The Company is owner of the Donut King, Brumby's Bakery, Michel's Patisserie, bb's Café, Esquires, Gloria Jean's Coffees, It's A Grind, The Coffee Guy, Café2U, Pizza Capers and Crust Gourmet Pizza Bar Brand Systems, and is a significant wholesale coffee roaster supplying existing Brand Systems and third party accounts under the Di Bella Coffee Co. As well, RFG is an emerging leader in foodservice, dairy processing and wholesale bakery pursuits, operating the Hudson Pacific Foodservice, Associated Foodservice, Dairy Country and Bakery Fresh businesses. For more information about RFG visit: www.rfg.com.au