



25 September 2019

Response to Media Speculation

Retail Food Group Limited (ASX: RFG) refers to the article published in The Australian today.

As previously announced, the Board is considering a range of debt reduction options, including equity and debt funding options as well as asset sales.

RFG confirms that it is currently meeting with investors in relation to a potential equity raising. No decision has been made by the Board as to whether to proceed with an equity raising at this stage.

Discussions are continuing with Soliton in relation to its proposal. No decision has been made by the Board at this time.

The Board continues to consider various options and a further update will be provided in due course.

ENDS

For further information, please contact:

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About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise owner and a roaster and supplier of high-quality coffee products. The Company also operates in the foodservice and dairy processing sectors. For more information about RFG visit: www.rfg.com.au