



29 March 2019

UPDATE ON DEBT FACILITIES

The Board of Retail Food Group Limited (ASX: RFG) today announces that the Company has renegotiated its financial covenants with its Lenders under the senior debt facilities, and received a waiver with respect to the potential Review Event able to be initiated after 28 February 2019.

The Operating Leverage ratio and Interest Cover ratio financial covenants have been reset and apply to the period ending 31 March 2019 and for the balance of the facility term to 31 October 2019. FY19 earnings guidance for RFG will accommodate the level of these reset covenants for the relevant period.

The Board also continues to explore a range of options to reduce debt, including equity and other debt funding options, and potential asset sales.

A further update will be provided to the market in due course.

ENDS

For further information, please contact:

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About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise owner and a roaster and supplier of high-quality coffee products. The Company also operates in the foodservice, dairy processing and wholesale bakery sectors. For more information about RFG visit: www.rfg.com.au